

Update: June 29, 2015

The investigation into the Continuous Disclosure obligation of SCF has now moved to a new area.

The legal team conducting the investigation have requested that we await the completion of this next step before the information is released.

Investor response to the ongoing investigation has far surpassed any previous similar case with more than 1,000 investors contributing to the funds to meet the investigation costs.

Most distributors of the SCF preference shares – brokers and financial planners – have discussed the case with clients and on behalf of clients have forwarded contributions, with only two significant exceptions.

The register of investors, a public document, displays all investors and highlights the major investors including public company superannuation funds.

When and if the investigation leads to a claim, all SCFHA investors will be asked to opt in to the claim and external funders will be sought.

Meanwhile all SCFHA investors are asked to register their current address with the SCF Action Group database managed by Chris Lee and Partners. This INCLUDES investors who had sold their preference shares before Sanford Maier Junior asked the trustees, Trustees Executors, to appoint the receiver (McGrath Nicol) on August 31, 2010.

Those who have not contributed funds to the investigation fund are very welcome to do so now.

Chris Lee, Michael Connor, Dan Tait-Jamieson

Investors Committee – SCFHA Action Group